

MINUTES OF THE EXECUTIVE SESSION OF THE
BOARD OF TRUSTEES OF THE
COOK MEMORIAL PUBLIC LIBRARY DISTRICT

January 15, 2002

An Executive Session for the purpose of discussing the acquisition of property was called to order in the Program Room of the Library at 7:25 p.m. Trustees answering roll call were Ed Abderholden, Kathy Dorn, Doug Hansmann, Allan Kalman, John Keister, Linda Lucke, and Steve Risley. Also present were Library Director Fred Byergo and Administrative Assistant Chris Popoli.

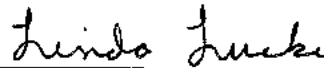
There was a brief discussion about the St. John's property. It was noted that the appraised value for this parcel had been \$2 million for 10.3 acres, and the Library's Letter of Intent had indicated a willingness to pay \$2.2 million. Mr. Keister asked Mr. Byergo what the letter from the Church said, and Mr. Byergo stated that – according to Mr. Wepler – the letter from the consultant had advised the Church not to build on the land. Mr. Byergo said this made him feel more hopeful about the possibility of the Library getting this site.

There was then a discussion about the Cunco property. It appears that this property will sell for about \$500,000 per acre, and there are about ten acres available for purchase. According to Mr. Abderholden, Mr. Meyer seems more interested in selling the site south of E&E. Mr. Abderholden then said that Mr. Meyer would accept money down on the parcel, if the Board were inclined to offer it. Mr. Hansmann noted that Engberg Anderson had recommended that the Library acquire about seven acres for a library site.

Mr. Kalman said that he had spoken with Horizon, the firm representing Libertyville Imports, owner of the space occupied by Jake's Pizza, Nevada Bob's, and Firestone. He asked if they would be willing to sell off the property north of the Volkswagen dealership. According to Mr. Kalman, the answer was no – but “not a strong no.”

A motion was made by Mrs. Dorn, seconded by Mr. Abderholden, to adjourn the Executive Session at 7:30 p.m. All ayes, motion carried.

Respectfully submitted,



Linda Lucke, Secretary



John Keister, President