

AN ORDINANCE ADOPTING THE COMBINED ANNUAL BUDGET AND APPROPRIATION OF FUNDS FOR COOK MEMORIAL PUBLIC LIBRARY DISTRICT, LAKE COUNTY, ILLINOIS, FOR THE FISCAL YEAR BEGINNING ON THE 1ST DAY OF JULY 2025, AND ENDING ON THE 30TH DAY OF JUNE 2026

WHEREAS, the Board of Library Trustees for the Cook Memorial Public Library District, Lake County, Illinois, caused to be prepared in tentative form a Combined Annual Budget and Appropriation Ordinance, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty (30) days prior to final action thereon; and

WHEREAS, a public hearing was held as to such Budget and Appropriation Ordinance on the 19th day of August 2025, and notice of said hearing was given at least thirty (30) days prior thereto as required by law, and all other legal requirements have been complied with.

NOW, THEREFORE, Be It Ordained by the Board of Library Trustees of the Cook Memorial Public Library District, Lake County, Illinois, as follows:

Section 1: That the fiscal year of this Public Library District is hereby fixed to begin on July 1, 2025, and end on June 30, 2026.

Section 2: The following appropriations, based on the annual budget adopted by the Board on June 17, 2025, for the fiscal year beginning July 1, 2025, and ending June 30, 2026, are hereby approved. The total sum of \$15,902,000, or as much thereof as may be authorized by law, is hereby appropriated for the purpose of the Cook Memorial Public Library District, as hereinafter specified for said fiscal year.

PART I

Estimated Revenue Available

Cash on hand as of July 1, 2025	5,204,560
Estimated revenues FY26	<u>11,667,955</u>
Total Available	<u>\$ 16,872,515</u>

PART II

Estimated Expenditures (Appropriations) – General Fund

<u>Account</u>	<u>Appropriation</u>
Salaries	6,636,000
Benefits	825,000
Training	70,000
Materials (Books/Periodicals/Databases)	1,489,000
Processing	61,000
Supplies	176,000
Vehicle Operations	31,000

Computer Operation	754,000
Utilities	271,000
Telephone	25,000
Postage	15,000
Maintenance	234,000
Repair	153,000
Insurance	99,000
Professional Services	169,000
Improvements	213,000
Community Relations	254,000
Contingencies	30,000
Debt Service	1,179,000
Capital Improvement Projects	600,000
Total General Fund	<u>\$13,284,000</u>

The foregoing appropriations are appropriated from the general property tax for corporate purposes.

PART III

Estimated Expenditures (Appropriations) – IMRF/Social Security Fund

Illinois Municipal Retirement Fund (IMRF)	610,000
Social Security – Employer’s Contributions	508,000
Total IMRF/SS Fund	<u>\$1,118,000</u>

The foregoing appropriations are hereby appropriated from the proceeds of a special tax to pay the Library District’s required contributions to the Illinois Municipal Retirement Fund and Social Security and are in addition to all other library district taxes as provided by law.

PART IV

Estimated Expenditures (Appropriations) – Special Reserve Fund

Special Reserve Fund	\$1,500,000
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The foregoing appropriation is hereby appropriated from the unexpended balances of the proceeds received annually from public library taxes unexpended and accumulated pursuant to 75 Illinois Compiled Statutes 16/40-50 as noted in Section 6 herein and is in addition to the other appropriations set forth herein.

SUMMARY of APPROPRIATIONS

General Fund	13,284,000
IMRF/Social Security Fund	1,118,000
Special Reserve Fund	<u>1,500,000</u>
Total Appropriation	<u>\$15,902,000</u>

Section 3: That all unexpended balances of any item or items of any general appropriation in this Ordinance may be used to offset any insufficiency in another item or items in the same general appropriation and for the same general purpose of any like appropriation made by this Ordinance.

Section 4: That the invalidity of any item or section of this Ordinance shall not affect the validity of the whole or part thereof.

Section 5: That all ordinances or parts of ordinances conflicting with any provision of this Ordinance be and the same are hereby repealed.

Section 6: That the Board of Library Trustees of the Cook Memorial Public Library District has established a Special Reserve Fund to be accumulated from the unexpended balance from the proceeds received from the library taxes levied for the year 1992 and subsequent years, said fund to be accumulated and set aside as a Special Reserve Fund for the purchase of sites and construction and equipment of buildings for library purposes in accordance with Chapter 75, Act 16, 40-50 of the Illinois Compiled Statutes as amended, and that said Board of Library Trustees shall adopt a plan or plans pursuant to the provisions of Article 40 of the Public Library District Act of 1991.

Section 7: That this Ordinance shall be in full force and effect from and after passage and publication as provided by law.

ADOPTED this 19th day of August 2025, pursuant to a roll call vote as follows:

AYES: 7

NAYS: 0

ABSENT OR NOT VOTING: 0

Effective Date: 08/19/2025

President, Deborah Ader

Secretary, Sara Lawton